



### **AFRICUNIA ESCROW DETAILS**

This Escrow arrangement depicts our unflinching commitment, assurance and insurance that funds attracted via an ICO would be correctly used according to the agreement and ordinances set out in our Whitepaper and that should we not meet the target threshold, the funds be returned to various contributors. For this purpose, AFRICUNIA project will accept BTC via escrow.

### **ESCROW AGENTS**

We, AFRICUNIA, have selected the following People/Entities as the Escrow Agents for our ICO:

1<sup>st</sup> ESCROW Agent



**Gregor Novak**

Co-Founder & CEO, SunContract Blockchain -  
Decentralised Energy Market in Slovenia.  
<https://suncontract.org/>

2<sup>nd</sup> ESCROW Agent

TO BE APPOINTED!



## **STORAGE OF ICO FUNDS**

BTC will be stored in a Coinbase 2-of-3 Multi-signature Wallet Addresses:

1N2qV46gCkxFQTEHBTzwukB4obiNsBfavN

Each escrow agent will hold one of the two necessary keys for signing transactions and the remaining key will be kept with the Founders of AFRICUNIA under tight security. Note that in order to successfully make transactions, two keys are required, therefore barring any collusion between AFRICUNIA and the Escrow Agent(s) we cannot have access to the Funds contributed and thus we cannot utilize them.

## **RELEASE OF ICO FUNDS**

After the ICO has ended at 12:00 PM UTC, May 31, 2018 or earlier should the total AFCASH Tokens issued got completely purchased, the attracted funds will be released to AFRICUNIA if the total worth of donated funds is at least \$2 000,000.00 USD, which is the minimum amount AFRICUNIA requires to initiate the development of AFRICUNIA BANK project as indicated in the Whitepaper (see “Milestone” clause).

However, if the total sum of contributions made shall be less than \$2,000, 000.00 USD, the funds shall be returned to its various donors.

For calculation determination, all non-USD currencies will be converted into USD at the prevailing exchange rates.



## **CANCELLATION AND REFUND POLICY**

By participating in the AFRICUNIA ICO, you acknowledge that AFRICUNIA is not required to provide a refund for any reason, and that you will not receive money or other compensation in lieu of a refund, and you consent to no right of withdrawal from the Crowdfund. All Donations to AFRICUNIA are final and non refundable unless the total amount of Donations does not reach \$2,000,000.00 USD by the end of the Crowdfunding, in which case a full refund of all Donations will be performed by AFRICUNIA or Escrow Agents, where applicable. All commissions for refund transactions will be covered by AFRICUNIA.

We will continue to update this page from time to time as the need arises.